

Parent Plus Title IV Authorization Form

Immaculata University, in compliance with federal regulations, must obtain written authorization from parents of undergraduate students to apply Title IV funds (Parent Plus Loan) for payment of charges other than institutional charges (tuition, fees, room and board) on a student's account and to use these funds in payment of prior aid year non-institutional charges¹. Permission is also required to allow excess of federal funds to remain on the student's account to pay for future charges within the same financial aid award year (Fall through Summer). You must indicate your choice to each item below.

CREDIT BALANCE (REFUND) AUTHORIZATION: (choose one)

_____ I authorize Immaculata University to apply any credit balance from disbursement of Parent Plus Title IV funds to future charges within the same financial aid award year. *If you choose this option you will **not** receive a refund until the end of the academic year. Please note that according to federal regulations, we must refund excess Parent Plus Title IV funds to you at the end of each award year.*

_____ I do not authorize Immaculata University to apply any credit balance from disbursement of Parent Plus Title IV funds to future charges within the same financial aid award year. Please refund any credit balance remaining on the account to me after the current semester charges are paid.

PRIOR TERM CHARGES AUTHORIZATION: (choose one)

_____ I authorize Immaculata University to apply my Parent Plus Title IV funds to pay up to \$200 of prior aid year non-institutional charges. *You must pay any amount owed in excess of \$200 for continued enrollment.*

_____ I do not authorize Immaculata University to apply my Parent Plus Title IV funds to pay prior aid year non-institutional charges. *If you choose this option you are responsible for all previous account balances, which may prevent future registration.*

CURRENT TERM CHARGES AUTHORIZATION: (choose one)

_____ I authorize Immaculata University to apply my Parent Plus Title IV funds to pay non-institutional charges. *If you desire to transfer funds to your student ID card ("one card") to use at any location on campus including bookstore, please check that you authorize.*

_____ I do not authorize Immaculata University to apply my Parent Plus Title IV funds to pay non-institutional charges. *If you choose this option you may receive a refund check but still owe money to Immaculata. Outstanding balances are subject to late fees and will prevent your student from registering, receiving grades, certifications or transcripts.*

I understand that this authorization is valid for as long as my student is enrolled at Immaculata University. I may rescind this authorization by completing a new Title IV authorization form at any time and submitting it to the Office of Financial Aid.

Student Name _____

Student ID # _____

Print Name _____

Student Signature _____

Date _____

¹ Non-institutional charges include parking fines, room fines, library fines, late fees, fee to replace ID card, and doctor visits/sports physicals.